

## T7 Global Bhd

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### Solid orderbook ensures earnings growth trajectory

- Regarded as an integrated oil and gas solutions provider with presence across international markets and diversified into aerospace and construction through strategic acquisitions and smart partnerships.
- Equipped with RM2.50bn of outstanding orderbook, which represents an orderbook-to-cover ratio of 6.9x against FY22 revenue of RM363.0m that will sustain earnings visibility over the next 10 years.
- New work orders will be backed by Petroliaam Nasional Bhd (PETRONAS) move to ramp up their CAPEX to RM300.0bn for 2023-2027.
- Technically, price has formed a short-term breakout-pullback-continuation pattern above EMA20 and may target the next resistances at RM0.475-0.50 with long term target set at RM0.55.

#### T7GLOBAL daily: Breakout-pullback-continuation



M+ Wiz

### Trading Catalyst

- T7 Global Bhd (T7GLOBAL) is regarded as an integrated oil and gas solutions provider with presence across international markets. Over the years, the group has since expanded and diversified into aerospace and construction through strategic acquisitions and smart partnerships.
- Moving forward, T7GLOBAL is equipped with RM2.50bn of outstanding orderbook, which represents an orderbook-to-cover ratio of 6.9x against FY22 revenue of RM363.0m that will sustain earnings visibility over the next 10 years. Meanwhile, tenderbook is relatively healthy at approximately RM2.00bn.
- We reckon that new work orders, particularly for plug and abandon (P&A) jobs will be backed by Petroliaam Nasional Bhd (PETRONAS) move to ramp up their CAPEX to RM300.0bn for 2023-2027. This is view of the stability in crude oil prices that is supported by higher demand for air travel, prolonged supply disruption stemmed from Russia-Ukraine war and effective role in managing oil supply by OPEC and its allies.

#### T7 GLOBAL BHD

Last Price (RM)	0.460
5 Day Change (%)	3.4
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	80.0
52Week Range Percentile (%)	91.9
Volatility 30D	39.5
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	3.4
DMI DI+	23.2
DMI DI-	12.6
ADX	21.1
Price Skew	DOWN
RSI 14D	42.1
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	68.5

Bloomberg

#### Financial snapshot

FYE Dec	FY22	FY23f	FY24f
Revenue (RM m)	363.0	457.0	549.0
Net profit (RM m)	20.4	32.7	37.7
Shares (m)	739.7	739.7	739.7
EPS (sen)	2.8	4.4	5.1
DPS (sen)	-	-	-
P/E (x)	16.7	10.4	9.0
DY (%)	-	-	-

Bloomberg

## Technical Outlook

- Technically, price has turned into an uptrend formation since early 2023. Price has recovered above SMA200 and formed a higher high and higher low formation. Coming closer, it has formed a short-term breakout-pullback-continuation pattern above daily EMA20 accompanied by improved trading activities over the past 3 weeks. Price may trend higher to target the next resistances at RM0.475-0.50 with long term target set at RM0.55. Support is pegged at RM0.42 and cut loss is located at RM0.415.

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(a) nil.

## Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
RSI OB/OS	
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage