

## Radiant Globaltech Bhd

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### Total solution provider specialist

- Regarded as a total solution provider with services include retail hardware, retail software, as well as maintenance and technical support services.
- Acquisition of 70.0% stake in World Portal Sdn Bhd for RM1.1m cash in 2021 that involves in the provision of offering to include offline-to-online omnichannel commerce automation may provide a synergistic effect to its existing business.
- To tap onto the riding adoption of digitalisation and automation from retailers in bid to combat the rising operational costs and provide better operation efficiency.
- Technically, traders may anticipate for a breakout above RM0.465 to target the next resistances at RM0.49-0.51 with long term target at RM0.55.

### RGTECH daily: Monitor for breakout



M+ Wiz

### RADIANT GLOBALTECH BHD

Last Price (RM)	0.465
5 Day Change (%)	5.7
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	85.7
52Week Range Percentile (%)	74.3
Volatility 30D	51.3
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	4.2
DMI DI+	22.9
DMI DI-	18.2
ADX	15.2
Price Skew	UP
RSI 14D	73.7
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	94.2

Bloomberg

### Trading Catalyst

- Radiant Globaltech Bhd (RGTECH) is regarded as a total solution provider with services includes retail hardware, retail software, as well as maintenance and technical support services. RGTECH has also rewarded with MSC-Malaysia status on 9th December 2014
- The acquisition of 70.0% stake in World Portal Sdn Bhd for RM1.1m cash in 2021 that involves in the provision of offering to include offline-to-online omnichannel commerce automation may provide a synergistic effect to its existing business. The deal also comes with a profit guarantee of RM350,000 for 15 months till end-2022.
- We expect RGTECH will be able to tap onto the riding adoption of digitalisation and automation from retailers in bid to combat the rising operational costs and provide better operation efficiency. As at FY21, RGTECH is also equipped with a healthy balance sheet with a net cash position of RM35.4m, translating to net cash per share of RM0.07 (c.14.5% of share price).

### Financial snapshot

FYE Dec	FY19	FY20	FY21
Revenue (RM m)	82.0	76.1	134.0
Net profit (RM m)	5.6	1.6	7.3
Shares (m)	525.2	525.2	525.2
EPS (sen)	1.1	0.3	1.4
DPS (sen)	-	-	-
P/E (x)	43.6	152.6	33.4
DY (%)	-	-	-
Bloomberg			

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## Technical Outlook

- Technically, share price is on the gradual uptrend mode since October 2021. Price has recently pullback towards the daily EMA120 level before staging a swift recovery. With the uptrend re-established, traders may anticipate for a breakout above RM0.465 to target the next resistances at RM0.49-0.51 with long term target at RM0.55. Support is pegged at RM0.435 and cut loss is located at RM0.43.

### Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage