Technical Focus

Wednesday, 17 Aug, 2022



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Ramssol Group Bhd

Leveraging into rising adoption of digital transformation

- Engages as a human capital management (HCM) solution and technology specialist provider.
- To introduce innovative human resource technology solutions as well as to facilitate workplace digital transformation.
- Leveraging onto the rising adoption of digitalisation, with the group looking to expand into the education segment.
- Technically, price has formed a short-term flag-formation breakout above RM0.47 and may trend higher to target the next resistances at RM0.505-0.535 with long term target at RM0.60.

RAMSSOL daily: Flag-formation breakout



Trading Catalyst

- Ramssol Group Bhd (RAMSSOL) is regarded as a human capital management (HCM) solution and technology specialist provider. Some their key customers include notable entities such as Capitaland Ltd, RHB Bank Bhd, National University of Singapore, Paramount Corporation Bhd, ThaiFoods Group PLC and Export Import Bank of Thailand.
- Moving forward, RAMSSOL will continue to introduce innovative human resource technology solutions as well as to facilitate workplace digital transformation. At the same time, RAMSSOL also seeks to expand their in-house employee engagement mobile application; Feet's, and a third-party collaboration platform; Lark into regional markets.
- We reckon that RAMSSOL, which established as a key player in the human capital management industry will be leveraging onto the rising adoption of digitalisation,

RAMSSOL GROUP BHD		
Last Price (RM)	0.475	
5 Day Change (%)	9.2	
1 Day Range Percentile (%)	100.0	
5 Day Range Percentile (%)	80.0	
52Week Range Percentile (%)	29.0	
Volatility 30D	67.5	
EMA9, EMA20, EMA60 Trend	Uptrend	
Price vs. EMA20 (%)	11.9	
DMI DI+	33.2	
DMI DI-	14.2	
ADX	33.6	
Price Skew	DOWN	
RSI 14D	70.9	
RSI OB/OS	Overbought	
Price vs. Bollinger Band (%)	88.2	
Bloomberg		

Financial snapshot

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FY20	FY21	FY22	
52.5	51.8	63.2	
6.8	9.0	11.6	
223.1	223.1	223.1	
3.0	4.0	5.2	
-	-	-	
15.6	11.8	9.2	
-	-	-	
	52.5 6.8 223.1 3.0	52.5 51.8 6.8 9.0 223.1 223.1 3.0 4.0	

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with the group looking to expand into the education segment. As of 2QFY22, RAMSSOL operates in a healthy balance sheet with a net cash position of RM4.9m, translating to net cash per share of 2.2 sen (c.4.6% of share price).

Technical Outlook

Technically, share price was on a downtrend formation since September 2021. Price appears to have found some stability in June 2022 before gradually recovering to close above daily EMA120 in recent days. Price has formed a short-term flagformation breakout above RM0.47 and may trend higher to target the next resistances at RM0.505-0.535 with long term target at RM0.60. Support is pegged at RM0.435 and cut loss is located at RM0.43.

Glossary		
Last Price (RM)	Last closing price	
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.	
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range	
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range	
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range	
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.	
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.	
Price vs. EMA20 (%)	Position of the price away from the EMA20 level	
DMI DI+	Positive directional movement.	
DMI DI-	Negative directional movement.	
ADX	\overline{ADX} is a moving average of the directional movement index.	
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.	
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.	
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.	
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage	

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