

MTAG Group Bhd

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Improving production efficiency

- Leading labels and stickers printing and materials converting specialist in Malaysia with more than 600 customers, mainly in Malaysia.
- Acquisition of the fully digital press printing machine that generates high-quality colour output at highspeed printing in August 2021 bodes well to improve production efficiency.
- Prospective dividend yields at 6.1% and 8.2% for FY22f and FY23f respectively are also fairly attractive.
- Technically, traders may anticipate for a potential short-term breakout above RM0.49 to target the next resistances at RM0.52-0.54 with long term target set at RM0.56.

MTAG daily: Monitor for breakout



M+ Wiz

Trading Catalyst

- MTAG Group Bhd (MTAG) is regarded the leading labels and stickers printing and materials converting specialist in Malaysia. With a customer base of more than 600, their products are mainly catered to some of the key electrical and electronics companies according to their specific requirements such as shapes and sizes in Malaysia.
- Moving forward, MTAG remains committed and is currently identifying a suitable parcel of land to construct a new integrated manufacturing plant that will double up their existing production capacity. We reckon that the acquisition of the fully digital press printing machine that generates high-quality colour output at highspeed printing in August 2021 bodes well to improve production efficiency.
- At current share price of RM0.49, prospective dividend yields at 6.1% and 8.2% for FY22f and FY23f respectively are fairly attractive, in our view. As of 3QFY22, MTAG

MTAG GROUP BHD

Last Price (RM)	0.490
5 Day Change (%)	5.4
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	80.0
52Week Range Percentile (%)	25.8
Volatility 30D	35.0
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	3.9
DMI DI+	24.4
DMI DI-	24.8
ADX	14.5
Price Skew	DOWN
RSI 14D	71.1
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	112.2

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Financial snapshot

FYE Jun	FY21	FY22f	FY23f
Revenue (RM m)	193.6	174.0	244.0
Net profit (RM m)	33.6	27.9	41.7
Shares (m)	681.6	681.6	681.6
EPS (sen)	4.9	4.1	6.1
DPS (sen)	3.0	3.0	4.0
P/E (x)	9.9	12.0	8.0
DY (%)	6.1	6.1	8.2

Bloomberg

operates in a healthy balance sheet with a net cash position of RM127.6m, translating to net cash per share of 18.7 sen (c.38.2% of share price).

Technical Outlook

- Technically, share price is trading on a long-term consolidation formation since the start of the year. Price has recently rebounded to re-test daily EMA120 accompanied by improved trading activities. For now, traders may anticipate for a potential short-term breakout above RM0.49 to target the next resistances at RM0.52-0.54 with long term target set at RM0.56. Support is pegged at RM0.445 and cut loss is located at RM0.44.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
EMA9, EMA20, EMA60 Trend	Position of the price away from the EMA20 level
Price vs. EMA20 (%)	Positive directional movement.
DMI DI+	Negative directional movement.
DMI DI-	ADX is a moving average of the directional movement index.
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Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage