

Harbour-Link Group Bhd

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Turning stable alongside with the Baltic Exchange Dry Index

- An integrated logistics services provider, shipping and engages in construction works, heavy lifting and haulage as well as property development that owns a total of 12 container vessels.
- Impending acquisition of 3 plots of vacant industrial land at Telipok, Kota Kinabalu, Sabah tentatively in 4Q23 will expand shipping and marine business activities.
- Baltic Exchange Dry Index appears to have found stability and is trading between 900-1,250 over the past 2 months.
- Technically, traders may anticipate for a potential consolidation breakout above RM1.17 to target the next resistances at RM1.24-1.29 with long term target set at RM1.35.

HARBOUR daily: Monitor for breakout



M+ Wiz

Trading Catalyst

- Harbour-Link Group Bhd (HARBOUR) history traces back since 1975 in the shipping industry and now has grown into an integrated logistics services provider, shipping and engages in construction works, heavy lifting and haulage as well as property development. HARBOUR owns a total of 12 container vessels with a total capacity of 6,100 twenty-foot equivalent units (TEUs).
- Moving forward, the impending acquisition of 3 plots of vacant industrial land at Telipok, Kota Kinabalu, Sabah for RM8.5m tentatively in 4Q23 will be able to expand shipping and marine business activities. We gather that the domestic volume and freight rates remain stable and consistent in the recent months and this will provide stability from the domestic market.
- After pulling back to the recent low in February 2023, the Baltic Exchange Dry Index appears to have found stability and is trading between the 900-1,250 levels over the past 2 months. As of 3QFY23, HARBOUR is also equipped with a healthy balance sheet with a net cash position of RM335.0m, translating to net cash per share of 83.7 sen (c.71.5% of share price).

HARBOUR-LINK GROUP BHD

| | |
|------------------------------|---------------|
| Last Price (RM) | 1.17 |
| 5 Day Change (%) | 0.9 |
| 1 Day Range Percentile (%) | 100.0 |
| 5 Day Range Percentile (%) | 75.0 |
| 52Week Range Percentile (%) | 45.5 |
| Volatility 30D | 19.5 |
| EMA9, EMA20, EMA60 Trend | Consolidation |
| Price vs. EMA20 (%) | 2.1 |
| DMI DI+ | 27.5 |
| DMI DI- | 16.7 |
| ADX | 22.2 |
| Price Skew | DOWN |
| RSI 14D | 64.3 |
| RSI OB/OS | Positive |
| Price vs. Bollinger Band (%) | 121.3 |

Bloomberg

Financial snapshot

| FYE Jun | FY21 | FY22 | FY23* |
|-------------------|-------|-------|--------|
| Revenue (RM m) | 609.0 | 907.5 | 1050.8 |
| Net profit (RM m) | 60.6 | 149.7 | 187.6 |
| Shares (m) | 400.4 | 400.4 | 400.4 |
| EPS (sen) | 15.1 | 37.4 | 46.9 |
| DPS (sen) | 1.0 | 5.0 | 5.5 |
| P/E (x) | 7.7 | 3.1 | 2.5 |
| DY (%) | 0.9 | 4.3 | 4.7 |

Bloomberg

FY23* based on trailing-12-months data

Technical Outlook

- Technically, share price advanced since the start of the year before peaking at end-May 2023. Price subsequently experienced a corrective move before consolidating in recent 2 months. Price has formed a bullish candle yesterday to close above daily EMA60. Traders may anticipate for a potential consolidation breakout above RM1.17 to target the next resistances at RM1.24-1.29 with long term target set at RM1.35. Support is pegged at RM1.12 and cut loss is located at RM1.11.

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(a) nil.

Glossary

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|------------------------------|--|
| Last Price (RM) | Last closing price |
| 5 Day Change (%) | Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100. |
| 1 Day Range Percentile (%) | Calculates the percentile value within the 1-day range |
| 5 Day Range Percentile (%) | Calculates the percentile value within the 5-day range |
| 52 Week Range Percentile (%) | Calculates the percentile value within the 52-week range |
| Volatility 30D | A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation. |
| EMA9, EMA20, EMA60 Trend | Position of the price away from the EMA20 level |
| Price vs. EMA20 (%) | Positive directional movement. |
| DMI DI+ | Negative directional movement. |
| DMI DI- | ADX is a moving average of the directional movement index. |
| ADX | If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. |
| Price Skew | If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down. |
| RSI 14D | RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition. |
| RSI OB/OS | If RSI 14 days is greater or equal to 70, it will be stated Overbought. |
| Price vs. Bollinger Band (%) | If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. |
| | If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. |
| | If the RSI 14 days is lower or equal to 30, it will be stated Oversold. |
| | Position of the price compare to the Bollinger band in percentage |