

## CTOS Digital Bhd

### Leading Credit Reporting Agency

- Regarded as one of leading credit reporting agencies (CRA) in Southeast Asia, whereby services are widely used across businesses as well as individuals.
- Acquisition of 49.0% stake in Juris Technologies Sdn Bhd that is pending for completion in 1Q22 alongside with the gradual ramp-up of stakes BOL Thailand and RAM Holdings Bhd will boost both the top and bottomline.
- Poised for multi-year growth, leveraging on huge untapped potential customer base.
- Technically, traders may anticipate for a potential flag-formation breakout above RM1.89 to target the next resistances at RM1.96-2.00 with long term target at RM2.10.

### CTOS daily: Monitor for flag-formation breakout



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### Trading Catalyst

- CTOS Digital Bhd (CTOS) is regarded as one of leading credit reporting agencies (CRA) in Southeast Asia. Their services are widely used by the banking and financial institutions, insurance and telecommunication companies, large corporations, SMEs as well as individuals.
- Moving forward the acquisition of 49.0% stake in Juris Technologies Sdn Bhd that is pending for completion in 1Q22 alongside with recent the gradual ramp-up of stakes BOL Thailand and RAM Holdings Bhd will boost both the top and bottomline improvement. We also reckon that growth will be driven by the reopening of economic activities alongside with the population growth across the globe.
- Meanwhile, the resumption of central credit reference information system (CCRIS) will only have minor impact in October 2021 and uptick in performance has resume since November 2021. We anticipate a multi-year growth for CTOS that is leveraging

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### CTOS DIGITAL BHD

Last Price (RM)	1.87
5 Day Change (%)	0.0
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	30.8
52Week Range Percentile (%)	61.7
Volatility 30D	29.0
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	1.8
DMI DI+	23.7
DMI DI-	21.3
ADX	22.1
Price Skew	UP
RSI 14D	71.4
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	74.5

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### Financial snapshot

FYE Dec	FY20	FY21f	FY22f
Revenue (RM m)	140.5	159.9	190.6
Net profit (RM m)	39.3	54.9	81.6
Shares (m)	2200.0	2200.0	2200.0
EPS (sen)	1.8	2.5	3.7
DPS (sen)	-	2.0	2.0
P/E (x)	104.8	75.0	50.4
DY (%)	-	1.1	1.1

### Bloomberg

onto the huge untapped potential customer base whereby only about 17,000 out of more than 100,000 SMEs and individual subscribers' base of 1.4m is only a small portion of its database of 15.0m consumer credit data.

## Technical Outlook

- Technically, the share price has rallied since IPO in mid-2021. After 3 months of advancement, price appears to have staged a pullback before finding some stability in November 2021. We gather that price is once again forming another wave of recovery and traders may anticipate for a potential flag-formation breakout above RM1.89 to target the next resistances at RM1.96-2.00 with long term target at RM2.10. Support is pegged at RM1.78 and cut loss is located at RM1.77.

## Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
EMA9, EMA20, EMA60 Trend	Position of the price away from the EMA20 level
Price vs. EMA20 (%)	Positive directional movement.
DMI DI+	Negative directional movement.
DMI DI-	ADX is a moving average of the directional movement index.
ADX	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
Price Skew	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI 14D	If RSI 14 days is greater or equal to 70, it will be stated Overbought.
RSI OB/OS	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage