

## Tipping higher

### Market Review

**Malaysia:** The FBM KLCI (+0.3%) marched higher for the third straight session as the key index pared most of its weekly losses to finish -0.5% WoW. The lower liners rebounded, while the broader market ended mostly positive with the exception of construction (-0.8%) and consumer products & services (-0.04%) sector.

**Global markets:** Wall Street rallied as the Dow (+1.7%) advanced, mainly driven by the strong corporate earnings from Apple Inc (+4.0%), coupled with signs of bargain hunting activities. The European stockmarkets, however, retreated, while Asia markets closed mixed.

### The Day Ahead

The FBM KLCI notched higher on Friday, continuing its rebound move for the third session on the back of bargain hunting activities. We believe the key index will be extending its rebound, as US stocks wrapped up the volatile week with strong gains. Nevertheless, upside might be capped as investors may trade cautiously ahead of the Chinese New Year holiday and focus on earnings season moving forward. On the commodities market, both the CPO and crude oil price rallied, trading above RM5,600 and USD90 per barrel mark respectively.

**Sector focus:** The firm crude oil and CPO prices should drive the buying interest into the energy and plantation sectors ahead of the earnings season in February. Besides, technology stocks may see some rebound following the positive performance on Nasdaq last Friday.

### FBMKLCI Technical Outlook



The FBM KLCI stayed on an upbeat note as the key index closed below the SMA50 level after retesting it. Technical indicators are turning mildly positive where both the MACD Histogram and RSI are recovering, albeit in the negative region. Support is set at 1,505, while the resistance is located at 1,530-1,570.

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### Market Scorecard

Key indices	Last price	Change (%)
Dow Jones	34,725.47	1.65
S&P 500	4,431.85	2.43
NASDAQ	13,770.57	3.13
FBM KLCI	1520.02	0.27
FBM Small Cap	15,374.88	0.71
FBM ACE	6,059.03	1.01
Construction	145.68	-0.78
Consumer	563.57	-0.04
Energy	741.19	0.06
Financial Services	15,779.64	0.10
Healthcare	2,123.18	0.10
Ind Products	200.41	0.43
Plantation	6,650.11	0.27
Property	692.43	0.47
REITs	775.20	0.09
Technology	80.38	0.61
Telco & Media	600.04	0.17
Transport	845.85	0.53
Utilities	858.26	0.43
Trading Vol (m)	2,002.47	-9.98
Trading Val (RM m)	1540.56	-13.17
Advance/Decline	14%	
FKLI	1517.50	0.13
FCPO (RM)	5,628.00	3.38
Brent oil (USD)	90.03	1.04
Gold (USD)	1,791.53	-0.33
USD	4.1898	0.14
GBP	5.6096	0.55
EURO	4.6642	0.72
SGD	3.0913	0.58
Trading participation 5-day trend and value (m)		
Institution	Retail	Foreign
- 85.8	- 30.6	116.4

Source: Bloomberg, Bursa Market Place

## Company Brief

**Sime Darby Plantation Bhd's** (SDP) report on the assessment of allegations regarding forced labour used in its plantations is now close to completion. The assessment that was conducted by an independent ethical trade consultancy was delayed due to the government-mandated COVID-19 restrictions across Malaysia. (The Star)

**Inta Bina Group Bhd** has secured a construction contract for main building works on an apartment located at Setapak, Kuala Lumpur worth RM160.6m from Sunway Artessa Sdn Bhd, a joint venture company of **Sunway Bhd**. The construction will take 33 months to complete from its commencement date. (The Star)

**Sunway Real Estate Investment Trust's** (Sunway REIT) 6QFY21 net property income (NPI) increased 86.5% YoY to RM123.1m. Revenue for the quarter jumped 64.8% YoY to RM157.8m. A distribution per unit (DPU) of 2.8 sen, payable on 25th February 2022 was declared. The current financial period of SUNREIT was changed to 18-month period from 1st July 2020 to 31st December 2021. (The Star)

**Genting Malaysia Bhd** reportedly told attendees at the casino and hotel operator's pre-opening preview for the group's estimated US\$800.0m (about RM3.20bn) Genting SkyWorlds that the outdoor theme park will open its doors to the public, in time for the peak Chinese New Year season that starts on 1st February 2022. (The Edge)

**Bursa Malaysia Bhd's** 4QFY21 net profit declined 38.0% YoY to RM65.0m, amid lower contribution from its securities market segment. Revenue for the quarter fell 28.4% YoY to RM165.2m. A final dividend of 17.0 sen per share, payable on 25th February 2022 was declared. (The Edge)

**Digi.Com Bhd's** 4QFY21 net profit increased 8.7% YoY to RM304.6m, due to operational efficiencies and positive outcomes of long-standing tax claims. Revenue for the quarter improved 1.4% YoY to RM1.58bn. A fourth interim dividend of 3.9 sen, payable on 25th March 2022 was declared. (The Edge)

AirAsia Group Bhd has been renamed **Capital A Bhd** to reflect the group's new business strategy as an investment holding group for not only its aviation business but also its logistics, lifestyle and financial services ventures. (The Edge)

Lestari Duta Sdn Bhd (LDSB) and Mujur Sinarjaya Sdn Bhd (MSSB), subsidiaries of Ideal **United Bintang International Bhd** (Ideal), has entered into two conditional sale and purchase agreements with Aspen Bell Avenue Sdn Bhd to acquire 17 parcels of freehold land in Penang for RM475.4m. The group intends to purchase the lands, subdivide them, and then sell the individual plots to get more income for the group, which it anticipates would contribute to its bottom line from 2023 onwards. (The Edge)

**KLCCP Stapled Group's** 4QFY21 reported a net profit stood at RM70.3m vs. a net loss of RM41.8m recorded in the previous corresponding quarter, as its retail and hotel segments rebounded following the transition to Phase 3 and subsequently Phase 4 of the National Recovery Plan (NRP). Revenue for the quarter increased 14.3% YoY to RM348.2m. A dividend of 12.6 sen per unit – comprising 6.83 sen for KLCC REIT and 5.77 sen for KLCC Property, both payable on 28th February 2022 was declared. (The Edge)

**KPower Bhd's** wholly-owned subsidiary KPower Engineering Sdn Bhd has secured from Fabulous Sunview Sdn Bhd a RM105.0m solar power plant contract under which KPower Engineering will, among others, procure and maintain equipment for the proposed 50MWac photovoltaic entity, which will produce electricity from sunlight in Malaysia. KPower Engineering will complete work for the photovoltaic plant by the scheduled completion date, which is not later than 28th February 2023. (The Edge)

**Top Builders Capital Bhd** has been classified as a Practice Note 17 (PN17) company after Bursa Malaysia Securities Bhd rejected the company's application for a 6-month extension of the relief period. (The Edge)

## Technical Focus Tracker

Technical Focus Tracker											
No.	Companies	Report Date	Report Date Share Price (RM)	Resistance 1 (RM)	Resistance 2 (RM)	Long Term Target (RM)	Support (RM)	Cut Loss (RM)	Last Price (RM)	Change in Share Price (%)	Comments
1	OMH	5-Jan	2.970	3.120	3.270	3.600	2.640	2.630	2.720	-8.4%	On-going
2	ANNJOO	17-Jan	1.990	2.110	2.240	2.450	1.770	1.760	1.910	-4.0%	On-going
3	ABLEGLOB	24-Jan	1.600	1.670	1.730	1.840	1.530	1.520	1.580	-1.3%	On-going
4	MATRIX	26-Jan	2.210	2.300	2.350	2.500	2.090	2.080	2.220	0.5%	On-going
5	VS	31-Jan	1.190	1.300	1.380	1.550	1.150	1.100	1.190	0.0%	Initiate position

1Q22 Stock Picks											
No.	Companies	Report Date	Report Date Share Price (RM)	Resistance 1 (RM)	Resistance 2 (RM)	Long Term Target (RM)	Support (RM)	Cut Loss (RM)	Last Price (RM)	Change in Share Price (%)	Comments
1	KGB	5-Jan	1.820	2.000	2.200	-	1.530	1.500	1.460	-19.8%	On-going
2	BPPLAS	5-Jan	1.580	1.800	2.000	-	1.400	1.370	1.380	-12.7%	On-going
3	ELKDESA	5-Jan	1.310	1.430	1.500	-	1.230	1.200	1.320	0.8%	On-going
4	JAKS	5-Jan	0.415	0.455	0.490	-	0.360	0.345	0.385	-7.2%	On-going
5	KMLOONG	5-Jan	1.680	1.800	1.900	-	1.580	1.550	1.690	0.6%	On-going
6	OPTIMAX	5-Jan	1.310	1.520	1.640	-	1.250	1.180	1.180	-9.9%	On-going
7	OKA	5-Jan	0.835	0.910	0.945	-	0.760	0.745	0.790	-5.4%	On-going
8	KRONO	5-Jan	0.650	0.685	0.745	-	0.565	0.550	0.565	-13.1%	On-going
9	OPCOM	5-Jan	0.950	1.120	1.300	-	0.880	0.865	1.050	10.5%	On-going
10	RGTECH	5-Jan	0.480	0.515	0.565	-	0.415	0.400	0.420	-12.5%	On-going
Average Return										-6.9%	

Technical Focus Tracker Summary	
Total recommendations	195
Total winners	116
Total losers	78
Portfolio performance (2020)	292.2%
Accuracy (2020)	53.3%
Portfolio performance (2021)	314.6%
Accuracy (2021)	66.4%
Portfolio performance (2022)	-28.8%
Accuracy (2022)	30.0%
FBM KLCI (Since 31/12/2021)	-3.0%
FBM Small Cap (Since 31/12/2021)	-2.4%
Malaysia GDP Growth (3Q21)	-4.5%

## Upcoming Dividend List

Stock	Entitlement	Description	Declare Date (DD)	Ex-Date	DD Price (RM)	Last Price (RM)	DY (%)	Price Chg Since DD (%)
VIZIONE (7070)	Rights Issue	1:1	14/1/2022	3/2/2022	RM0.10	RM0.08	-	-21.1
AYS (5021)	2nd Interim	RM0.02	23/11/2021	3/2/2022	RM0.69	RM0.69	2.2	0.7
KIPREIT (5280)	Distribution	RM0.02	19/1/2022	4/2/2022	RM0.85	RM0.85	1.8	0.0
EDARAN (5036)	Interim	RM0.02	14/1/2022	4/2/2022	RM0.68	RM0.73	2.4	8.1
AXREIT (5106)	Distribution	RM0.00	20/1/2022	7/2/2022	RM1.84	RM1.84	0.2	0.0
ECOMATE (0239)	Interim	RM0.01	17/1/2022	7/2/2022	RM0.49	RM0.48	1.1	-3.1
SENTRAL (5123)	Distribution	RM0.04	20/1/2022	7/2/2022	RM0.92	RM0.93	4.3	1.6
UOAREIT (5110)	Distribution	RM0.04	20/1/2022	7/2/2022	RM1.15	RM1.16	3.7	0.9
PGF (8117)	Rights Issue	1:2	21/1/2022	7/2/2022	RM0.69	RM0.68	-	-1.4
KANGER (0170)	Stock Split	1:10	12/11/2021	8/2/2022	RM0.04	RM0.02	-	-42.9
SKBSHUT (7115)	Bonus-Options	1:2	20/1/2022	8/2/2022	RM0.61	RM0.51	-	-15.7
CTOS (5301)	3rd Interim	RM0.00	21/1/2022	9/2/2022	RM1.75	RM1.69	0.2	-3.4
GAMUDA (5398)	1st Interim	RM0.06	21/12/2021	9/2/2022	RM2.92	RM2.78	2.2	-4.8
TAFI (7211)	Bonus-Options	1:2	7/12/2021	9/2/2022	RM2.06	RM2.60	-	26.2
TAFI (7211)	Bonus	2:1	7/12/2021	9/2/2022	RM2.06	RM2.60	-	26.2
TWRREIT (5111)	Distribution	RM0.01	21/1/2022	10/2/2022	RM0.54	RM0.54	2.2	0.9
AAX (5238)	Stock Split	1:10	26/1/2022	10/2/2022	RM0.06	RM0.05	-	-9.1
ALSREIT (5269)	Distribution	RM0.02	27/1/2022	11/2/2022	RM0.49	RM0.49	3.7	-1.0
ALAQAR (5116)	Distribution	RM0.02	27/1/2022	11/2/2022	RM1.11	RM1.12	1.6	0.9
IGBCR (5299)	Distribution	RM0.01	26/1/2022	11/2/2022	RM0.61	RM0.61	1.9	0.0
IGBREIT (5227)	Regular Cash	RM0.02	26/1/2022	11/2/2022	RM1.53	RM1.54	1.4	0.7
TAS (5149)	Stock Dividend	1:40	17/1/2022	14/2/2022	RM0.25	RM0.25	-	-2.0
HEKTAR (5121)	Distribution	RM0.03	27/1/2022	14/2/2022	RM0.46	RM0.48	5.3	5.5
ECOWLD (8206)	2nd Interim	RM0.02	27/1/2022	14/2/2022	RM0.91	RM0.93	2.2	2.8
HPPHB (0228)	Interim	RM0.01	21/1/2022	14/2/2022	RM0.50	RM0.49	1.5	-2.0
HIGHTEC (7033)	Interim	RM0.01	27/1/2022	14/2/2022	RM1.14	RM1.16	0.9	1.8
WPRTS (5246)	2nd Interim	RM0.09	27/1/2022	14/2/2022	RM3.92	RM3.90	2.4	-0.5
PAVREIT (5212)	Distribution	RM0.03	27/1/2022	14/2/2022	RM1.25	RM1.26	2.0	0.8
ATRIUM (5130)	Distribution	RM0.03	27/1/2022	15/2/2022	RM1.50	RM1.50	1.7	0.0
SUNREIT (5176)	Distribution	RM0.03	28/1/2022	15/2/2022	RM1.39	RM1.39	2.0	0.0
ZHULIAN (5131)	4th Interim & Special Cash	RM0.08	19/1/2022	15/2/2022	RM1.91	RM1.96	4.1	2.6
KLCC (5235SS)	4th Interim	RM0.06	28/1/2022	15/2/2022	RM6.37	RM6.37	0.9	0.0
BURSA (1818)	Final	RM0.17	28/1/2022	17/2/2022	RM6.18	RM6.18	2.8	0.0
VS (6963)	Interim	RM0.00	16/12/2021	17/2/2022	RM1.29	RM1.19	0.3	-8.0
HOMERIZ (5160)	Final	RM0.01	28/10/2021	17/2/2022	RM0.57	RM0.57	1.1	0.0
BKAWAN (1899)	Final	RM0.90	10/12/2021	18/2/2022	RM21.52	RM23.12	3.9	7.4
KLK (2445)	Final	RM0.80	10/12/2021	18/2/2022	RM20.80	RM21.70	3.7	4.3
POHKONG (5080)	Regular Cash	RM0.01	18/11/2021	24/2/2022	RM0.82	RM0.80	1.5	-3.0
ANALABS (7083)	Interim	RM0.02	17/12/2021	24/2/2022	RM1.17	RM1.34	1.5	14.5
PANTECH (5125)	3rd Interim	RM0.01	20/1/2022	25/2/2022	RM0.60	RM0.62	1.6	3.4
CVIEW (5049)	2nd Interim	RM0.03	25/1/2022	25/2/2022	RM1.00	RM1.00	3.0	0.5
DIGI (6947)	4th Interim	RM0.04	28/1/2022	2/3/2022	RM3.86	RM3.86	1.0	0.0
ASTINO (7162)	Final	RM0.01	30/9/2021	9/3/2022	RM0.67	RM0.65	1.6	-3.7
MELATI (5129)	Final	RM0.01	27/10/2021	10/3/2022	RM0.60	RM0.60	1.7	0.0
UMS (7137)	Final	RM0.06	30/11/2021	14/3/2022	RM2.10	RM2.06	2.9	-1.9
FIAMMA (6939)	Final	RM0.02	25/11/2021	14/3/2022	RM0.61	RM0.59	3.7	-2.5

Denotes >5% YoY Dividend Yield